

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Dept. – Telangana State Employees Group Insurance Scheme 1984 - Sri C.V.Siva Prasad, Joint Secretary (e-Governance), ITE&C Department retired on 30-04-2017 AN - Refund of Group Insurance Scheme amount of Rs.1,14,300/- Sanction Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (ADMIN)
DEPARTMENT

G.O.Rt.No. 40

Dated: 29-03-2018.
Read the following:

1. G.O.Ms.No.293, Fin & Plg. (FW Accts.II) Department, Dated 08-10-1984.
2. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated: 15-11-1994.
3. G.O.Rt.No.78 PR & RD(PR.I) Dept., Dt: 31.01.2017.
4. O.O.Rt.No.60, ITE&C (ADMIN) Dept. Dt: 29.04.2017.
5. From Sri C.V.Siva Prasad, Joint Secretary (E-Gov)(Retd.), ITE&C Dept. application Dt: 15.07.2017.
- 6 Representation of Sri C.V.Siva Prasad, Joint Secretary (e-Gov)(Retd.), ITE&C Department, dt: 22..01.2018
7. G.O.Ms.No.179, Finance (ADMN.I) Dept. Govt.of Telangana, Dt: 17.10.2016.
- 8 G.O.Ms.No.5, Finance (Admn.I) Dept., DT: 30.01.2018.

ORDER:

Sri C.V.Siva Prasad, Chief Engineer under the administrative control of Panchayat Raj & Rural Development (Engg.) Dept., and who worked as Joint Secretary (e-Governance) in ITE&C Dept on deputation basis retired from Government service on 30-04-2017 A.N. on attaining the age of superannuation from ITE&C Department, in pursuance of the orders issued in the reference 3rd and 4th cited.

2. In accordance with the orders issued in the G.O.s 1st and 2nd read above, Sri C.V.Siva Prasad, Joint Secretary (e-Governance) (Retd.), while he was in service has contributed towards Group Insurance Scheme @ Rs.40/- p.m. with effect from 01-11-1984 to 31-01-1993, @ Rs.80/- p.m. with effect from 01-02-1993 to 31-10-1993 and @ Rs120/- p.m with effect from 01-11-1994 to 30-4-2017. The total contribution with interest accrued thereon under Group Insurance Scheme made by him is Rs. 1,14,300/- towards Group Insurance Scheme (GIS) as calculated according to the Table-I, Table-II and Table-III issued vide reference 7th cited covering the period from 01.11.1984 to 30.04.2017. Statement of calculation is appended to this order as Annexure.

3. Sanction is hereby accorded for payment of Rs. 1,14,300/- (Rupees One lakh fourteen thousand and three hundred only) being the Group Insurance Scheme Savings Fund together with interest accrued thereon to Sri C.V.Siva Prasad, Joint Secretary (e-Governance) (Retd.), ITE&C department.

4. Necessary entries have been made in the Service Register of the individual and he has not gone on E.O.L. during the period of contribution.

5. The expenditure sanctioned in para `3' above shall be debited to the Head of Account "8011 – Insurance and Pension Fund – 107 – State Government Employees Group Insurance Scheme - SH (01) – Group Insurance Scheme – (002) Savings Fund – (003) – Interest from Government".

(PTO)

6. The Assistant Secretary to Government and Drawing and Disbursing Officer, ITE&C Department shall draw and disburse the amount sanctioned in para '3' above to Sri C.V.Siva Prasad, Joint Secretary (e-Governance) (Retd.), ITE&C Department.

7. The individual is informed that if any excess amount is paid erroneously on account of these orders, the same shall be recovered from the individual in lumpsum.

8. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri C.V.Siva Prasad, Joint Secretary (e-Governance) (Retd.),
ITE&C Department.

Copy to:

The Assistant Secretary to Government & Drawing and Disbursing Officer,
ITE&C Department.

The Director, Directorate of Insurance, Insurance Building, Abids, Hyderabad.

The Deputy Pay & Accounts Officer, Telangana Secretariat Branch, Hyderabad.

The ITE&C (Claims), ITE&C Dept.

The Accountant General, A.P.& Telangana, Hyderabad.

The Engineer –in- Chief, SRTGN Bhavan, Erramanzil, TS, Hyderabad.

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

(Annexure to G.O.Rt.No.40 , ITE&C (Admn) Dept, dt:29.03.2018)

Statement showing the Savings Fund portion of GIS with interest in respect of Sri C.V.Siva Prasad, Chief Engineer, who is under the administrative control of PR & RD Department and worked as Joint Secretary (e-Governance) in ITE&C Department on deputation basis and retired from Government service from ITE&C Department, on attaining the age of superannuation on 30.04.2017 vide G.O.Rt.No.78, PR & RD (PR.I) Dept., Dt:31.01.2017 and O.O.Rt No.60, IT,E&C (ADMIN) Department, dt:29.04.2017.

| Sl. No. | Subscription contributed towards Group Insurance Scheme for the Period | Subscription Amount | No. of Units |
|--|--|--|--------------------|
| 1 | 01.11.1984 to 31.01.1993 | @ Rs.40/- Per Month | 4 |
| 2 | 01.02.1993 to 31.10.1994 | @ Rs.80/- Per Month | 8 |
| 3 | 01.11.1994 to 30.04.2017 | @ Rs.120/- Per Month | 8 |
| Calculation as mentioned below for the purpose of Final Payment Covering the period from 1.11.1984 to 30.04.2017. | | | |
| | | | |
| Sl. No. | Description | No. of Units & Unit rate | Amount in Rs. |
| 1 | TABLE-I Contribution of GIS @Rs.40/- PM from 01.11.1984 to 31.10.1993 (4 units) according to Accumulated Savings of Benefits - (No. of Years -9) | Each unit Rs.10/- PM as per G.O.Ms.No.179, Fin. (Admn.I) Department, DT: 26.10.2016. | 4,716.00 |
| 2 | TABLE –II ACS 1179 Interest on principle amount accrued according to TABLE-II, ACS1179 Per Unit Rs.8374/- (8374*4 units) | | 33,496.00 |
| 3 | TABLE - I Contribution of GIS @Rs.80/- PM from 1.11.1993 to 31.10.1994 (1 Year)- (8 Units-) according to the accumulated savings of benefits from savings fund as per each unit of Rs.10/- up to 31.10.1994. per unit Rs.86/- = (86*8 units) | | 688.00 |
| 3 | TABLE – II ACS 86 Contribution of GIS @Rs.80/- PM from 01.11.1993 to 31.10.1994 (8 units) according to Accumulated Savings of Benefits TABLE-II (ACS 86) per unit Rs.610/- (610*8) - (No.of Years – 1) – Per Unit Rs.610/- = (610*8) | | 4880.00 |
| 4 | TABLE III-A Contribution of GIS @Rs.120/- PM from 01.11.1994 to 30.04.2017 (8 units - @Rs.15/- per unit) according to Accumulated Savings of Benefits TABLE-III A.- Per Unit Rs.8815/- (8815*8) | | 70520.00 |
| TOTAL AMOUNT (from 1.11.1984 to 30.04.2017) | | | 1,14,300.00 |
| (Rupees one lakh fourteen thousand and three hundred only) | | | |

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

//F.B.O.//

SECTION OFFICER

